

Highlights

U.S. crude oil refinery inputs averaged 16.9 million barrels per day during the week ending May 29, 2026, which was 90 thousand barrels per day less than the previous week's average. Refineries operated at 94.7% of their operable capacity last week. Gasoline production decreased last week, averaging 9.4 million barrels per day. Distillate fuel production increased, averaging 5.2 million barrels per day.

U.S. crude oil imports averaged 6.4 million barrels per day last week, increased by 1.2 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 5.9 million barrels per day, 4.5% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 780 thousand barrels per day, and distillate fuel imports averaged 121 thousand barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 8.0 million barrels from the previous week. At 433.7 million barrels, U.S. crude oil inventories are about 3% below the five-year average for this time of year. Total motor gasoline inventories increased by 3.4 million barrels from last week and are 5% below the five-year average for this time of year. Both finished gasoline and blending component inventories increased last week. Distillate fuel inventories increased by 1.5 million barrels last week and are about 3% below the five-year average for this time of year. Propane/propylene inventories increased by 2.1 million barrels from last week and are 39% above the five-year average for this time

of year. Total commercial petroleum inventories decreased by 2.6 million barrels last week.

Total products supplied over the last four-week period averaged 20.4 million barrels per day, up by 3.0% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.8 million barrels per day, up by 0.6% from the same period last year. Distillate fuel product supplied averaged 3.6 million barrels per day over the past four weeks, up by 1.2% from the same period last year. Jet fuel product supplied was up 0.4% compared with the same four-week period last year.

The price for West Texas Intermediate crude oil was \$91.16 per barrel on May 29, 2026, \$9.19 less than a week ago, and \$29.70 more than a year ago. The New York Harbor spot price for conventional gasoline was \$3.194 per gallon, \$0.286 less than a week ago, and \$1.282 more than the year-ago price. The spot price for No. 2 heating oil at New York Harbor was \$3.435 per gallon, \$0.342 less than a week ago, and \$1.517 more than the price last year.

The national average retail price for regular gasoline decreased to \$4.305 per gallon on June 1, 2026, \$0.170 less than last week's price, and \$1.178 more than the year-ago price. The national average retail diesel fuel price decreased \$0.173 to \$5.350 per gallon, \$1.899 more than the price one year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	5/29/26	5/22/26	5/30/25
Crude Oil Input to Refineries	16,643	16,430	16,554
Refinery Capacity Utilization (Percent)	93.1	92.0	91.1
Motor Gasoline Production	9,622	9,656	9,433
Distillate Fuel Oil Production	5,015	4,949	4,775

See Table 2.

Stocks (Million Barrels)

	5/29/26	5/22/26	5/30/25 ¹
Crude Oil (Excluding SPR) ²	433.7	441.7	436.1
Motor Gasoline ³	215.0	211.6	228.3
Distillate Fuel Oil ³	102.3	100.8	107.6
All Other Oils ⁴	465.4	464.8	463.3
Crude Oil in SPR	357.1	365.1	401.8
Total ⁴	1,573.5	1,584.0	1,637.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	5/29/26	5/22/26	5/30/25
Crude Oil	529	580	2,386
Petroleum Products	-6,128	-6,341	-4,994
Total	-5,599	-5,761	-2,608

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	5/29/26	5/22/26	5/30/25
Motor Gasoline	8,843	8,897	8,788
Distillate Fuel Oil	3,599	3,573	3,558
All Other Products	7,962	7,722	7,465
Total	20,404	20,192	19,810

See Table 1.

Prices (Dollars per Gallon except as noted)

	5/29/26	5/22/26	5/30/25
World Crude Oil (Dollars per Barrel)	-	-	-
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	91.16	100.35	61.46
Conv. Regular Gasoline - NYH	3.194	3.480	1.912
No. 2 Heating Oil - NYH	3.435	3.777	1.918
Ultra-Low Sulfur Diesel Fuel - NYH	3.525	3.957	2.015
Propane - Mont Belvieu	0.805	-	0.728

	Retail Prices		
	6/1/26	5/25/26	6/2/25
Motor Gasoline - Regular	4.305	4.475	3.127
Motor Gasoline - Midgrade	4.913	5.059	3.712
Motor Gasoline - Premium	5.290	5.433	4.069
On-Highway Diesel Fuel	5.350	5.523	3.451

See Table 10,11,12,14.

Data for the week ending May 29 reflect benchmarking to the April *Petroleum Supply Monthly* containing February data.

- = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.