

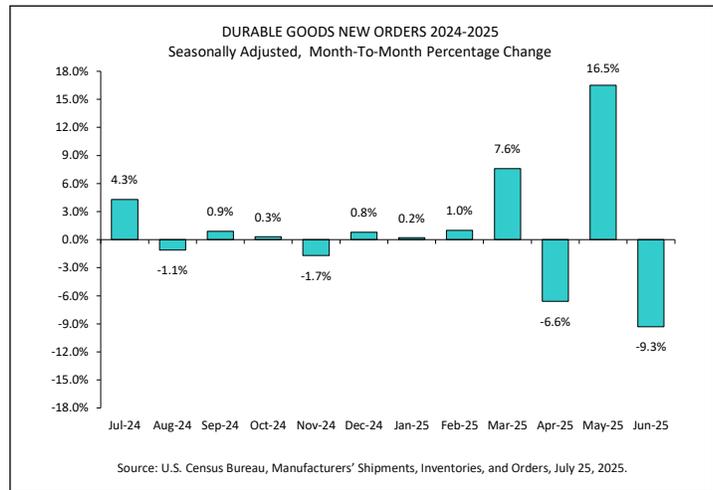
FOR RELEASE AT 8:30 AM EDT, FRIDAY, JULY 25, 2025

MONTHLY ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS JUNE 2025

Release Number: CB 25-111 M3-1 (25)-06

JULY 25, 2025 — The U.S. Census Bureau announces the June advance report on durable goods manufacturers' shipments, inventories and orders:

DURABLE GOODS – NEW ORDERS		
JUNE 2025	\$311.8 billion	-9.3%°
MAY 2025 (revised)	\$344.0 billion	+16.5%°
Next release: August 26, 2025		
<small>Data adjusted for seasonal variation but not for price changes. °Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured nor can the confidence intervals be computed. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, July 25, 2025.</small>		



New Orders

New orders for manufactured durable goods in June, down two of the last three months, decreased \$32.1 billion or 9.3 percent to \$311.8 billion, the U.S. Census Bureau announced today. This followed a 16.5 percent May increase. Excluding transportation, new orders increased 0.2 percent. Excluding defense, new orders decreased 9.4 percent. Transportation equipment, also down two of the last three months, drove the decrease, \$32.6 billion or 22.4 percent to \$113.0 billion.

Shipments

Shipments of manufactured durable goods in June, up seven consecutive months, increased \$1.4 billion or 0.5 percent to \$302.5 billion. This followed a 0.2 percent May increase. Transportation equipment, up six of the last seven months, led the increase, \$0.8 billion or 0.8 percent to \$98.9 billion.

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)
301-763-4832
eid.m3.qs@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



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Unfilled Orders

Unfilled orders for manufactured durable goods in June, up eleven of the last twelve months, increased \$14.4 billion or 1.0 percent to \$1,470.0 billion. This followed a 3.4 percent May increase. Transportation equipment, up four consecutive months, led the increase, \$14.1 billion or 1.6 percent to \$911.9 billion.

Inventories

Inventories of manufactured durable goods in June, up nine consecutive months, increased \$0.9 billion or 0.2 percent to \$588.6 billion. This followed a 0.2 percent May increase. Machinery, up four consecutive months, led the increase, \$0.4 billion or 0.4 percent to \$102.2 billion.

Capital Goods

Nondefense new orders for capital goods in June decreased \$31.4 billion or 24.0 percent to \$99.3 billion. Shipments decreased \$0.7 billion or 0.9 percent to \$86.6 billion. Unfilled orders increased \$12.8 billion or 1.5 percent to \$871.6 billion. Inventories increased \$0.2 billion or 0.1 percent to \$249.8 billion. Defense new orders for capital goods in June decreased \$2.0 billion or 10.2 percent to \$17.4 billion. Shipments increased \$1.2 billion or 8.5 percent to \$15.6 billion. Unfilled orders increased \$1.8 billion or 0.9 percent to \$205.4 billion. Inventories increased \$0.2 billion or 0.6 percent to \$26.8 billion.

Revised May Data

Revised seasonally adjusted May figures for all manufacturing industries were: new orders, \$642.5 billion (revised from \$642.0 billion); shipments, \$599.6 billion (revised from \$599.4 billion); unfilled orders, \$1,455.6 billion (revised from \$1,455.4 billion) and total inventories, \$944.1 billion (unchanged).

Revised and more detailed estimates, plus nondurable goods data, will be published on August 4, 2025, at 10:00 a.m. EDT. The Advance Report on durable goods for July is scheduled for release on August 26, 2025, at 8:30 a.m. EDT. View the full schedule in the Economic Briefing Room:

www.census.gov/economic-indicators/>. The full text and tables of this release can be found at www.census.gov/m3>.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

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The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Description of the survey

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,700 reporting units that represent approximately 3,000 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 58 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census, and these companies include roughly 52 percent of the manufacturing companies with \$500 million or more in shipments in the 2022 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 38 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

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Special Notice:

Starting with the June 2025 data released on July 25, 2025, the Advance Total Manufacturing publication includes detailed data for all nondurable industries from the Manufacturers' Shipments, Inventories, and Orders Survey. These estimates are available on both a seasonally and not seasonally adjusted basis and are included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases \(census.gov\)](#).

Benchmark notice:

Revised historical data from the Manufacturers' Shipments, Inventories, and Orders (M3) Survey were issued on May 16, 2025. These revisions resulted from:

- Benchmarking the M3 shipments and inventories data to the 2022 Economic Census (EC) data on a 2017 NAICS basis, as well as to revised ASM data from 2018 through 2021, resulting from benchmarking the ASM to the 2022 Economic Census;
- Incorporating the unfilled orders to shipments ratios obtained for 2021 and 2022 from the Manufacturers' Unfilled Orders (M3UFO) Survey by applying these ratios to the respective ASM and EC shipments data, as well as incorporating revised unfilled orders to shipments ratios for prior years;
- Adjusting the new orders data to be consistent with the benchmarked shipments and unfilled orders data;
- Correcting monthly data for late receipts, reclassifications of reported data, and revisions to previously reported data;
- Updating the seasonally adjusted data based on the results of benchmarking and the recent annual review of the seasonal adjustment models.

These revisions spanned the seasonally adjusted data for January 2012 through March 2025 and the data not seasonally adjusted for January 2017 through March 2025. An updated Press Release contains revised monthly tables for January 2025 through March 2025.

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RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Durable Goods Manufacturers' Shipments and New Orders ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted					
	Monthly			Percent Change			Monthly			Year to Date		
	Jun 2025 ²	May 2025 ^f	Apr 2025	May - Jun ²	Apr - May ^f	Mar - Apr	Jun 2025 ²	May 2025 ^f	Jun 2024	2025	2024	Percent Change 2025/2024
DURABLE GOODS												
Total:												
Shipments.....	302,455	301,048	300,325	0.5	0.2	0.3	322,304	304,397	308,666	1,791,427	1,752,502	2.2
New Orders ³	311,848	343,981	295,229	-9.3	16.5	-6.6	330,783	343,678	293,814	1,853,514	1,718,237	7.9
Excluding transportation:												
Shipments.....	203,526	202,889	202,589	0.3	0.1	-0.2	216,746	205,318	208,316	1,210,019	1,195,916	1.2
New Orders ⁴	198,823	198,337	197,143	0.2	0.6	0.0	209,789	200,539	201,407	1,193,066	1,174,564	1.6
Excluding defense:												
Shipments.....	284,190	283,978	283,670	0.1	0.1	0.3	303,488	287,560	292,448	1,691,778	1,659,335	2.0
New Orders ⁴	291,988	322,357	278,701	-9.4	15.7	-7.7	309,049	323,806	275,909	1,751,149	1,629,410	7.5
Manufacturing with unfilled orders:												
Shipments.....	209,115	208,530	207,955	0.3	0.3	1.4	224,770	210,112	212,493	1,240,244	1,194,905	3.8
New Orders.....	223,496	256,451	207,823	-12.9	23.4	-8.4	237,964	253,697	202,136	1,330,298	1,187,607	12.0
Primary metals:												
Shipments.....	26,478	26,309	26,077	0.6	0.9	-0.6	27,660	27,248	26,479	160,169	159,902	0.2
New Orders.....	26,509	26,355	26,183	0.6	0.7	0.1	27,260	26,975	26,815	161,074	161,356	-0.2
Fabricated metal products:												
Shipments.....	40,485	40,414	40,318	0.2	0.2	-0.2	42,551	41,202	40,961	242,473	240,144	1.0
New Orders.....	40,948	40,856	40,423	0.2	1.1	0.5	42,271	42,850	40,207	249,158	244,052	2.1
Machinery:												
Shipments.....	38,313	37,934	38,060	1.0	-0.3	0.5	41,585	39,047	40,143	228,742	228,832	0.0
New Orders.....	38,177	38,014	37,862	0.4	0.4	0.0	40,600	38,439	38,549	231,837	226,854	2.2
Computers and electronic products⁵:												
Shipments.....	31,537	31,502	31,290	0.1	0.7	-0.2	33,858	29,615	31,610	182,137	173,893	4.7
New Orders.....	26,463	26,310	25,858	0.6	1.7	0.5	28,770	24,194	27,302	152,336	147,633	3.2
Computers and related products:												
Shipments.....	2,398	2,442	2,497	-1.8	-2.2	5.4	2,840	2,425	2,486	14,080	12,369	13.8
New Orders.....	2,387	2,481	2,448	-3.8	1.3	5.8	2,829	2,464	2,521	14,073	12,427	13.2
Communications equipment:												
Shipments.....	3,792	3,769	3,656	0.6	3.1	-2.9	4,700	3,336	4,120	21,719	20,310	6.9
New Orders.....	3,676	3,682	3,614	-0.2	1.9	-2.6	4,085	3,137	3,620	20,693	19,131	8.2
Electrical equipment, appliances, and components:												
Shipments.....	17,411	17,298	17,362	0.7	-0.4	0.4	18,841	17,070	17,656	102,290	98,233	4.1
New Orders.....	17,454	17,428	17,291	0.1	0.8	0.4	19,024	16,857	17,420	103,623	98,951	4.7
Transportation equipment:												
Shipments.....	98,929	98,159	97,736	0.8	0.4	1.4	105,558	99,079	100,350	581,408	556,586	4.5
New Orders.....	113,025	145,644	98,086	-22.4	48.5	-17.6	120,994	143,139	92,407	660,448	543,673	21.5
Motor vehicles and parts:												
Shipments.....	66,019	65,315	64,952	1.1	0.6	-2.9	68,191	67,243	67,397	394,514	401,911	-1.8
New Orders.....	65,855	65,260	64,714	0.9	0.8	-3.2	66,973	66,452	66,133	393,003	400,335	-1.8
Nondefense aircraft and parts:												
Shipments.....	15,795	16,867	17,261	-6.4	-2.3	22.4	19,632	15,788	17,824	92,618	66,370	39.5
New Orders.....	28,924	59,969	18,085	-51.8	231.6	-51.6	34,040	57,542	10,038	169,353	61,379	175.9
Defense aircraft and parts:												
Shipments.....	5,614	5,571	5,290	0.8	5.3	3.1	5,974	5,594	4,905	31,322	28,248	10.9
New Orders.....	4,698	4,305	4,794	9.1	-10.2	-9.9	4,921	3,706	4,966	29,149	25,910	12.5
All other durable goods:												
Shipments.....	49,302	49,432	49,482	-0.3	-0.1	-0.9	52,251	51,136	51,467	294,208	294,912	-0.2
New Orders.....	49,272	49,374	49,526	-0.2	-0.3	-0.9	51,864	51,224	51,114	295,038	295,718	-0.2
Capital goods³:												
Shipments.....	102,143	101,663	101,261	0.5	0.4	3.1	112,777	100,034	105,687	595,681	562,717	5.9
New Orders.....	116,749	150,107	100,888	-22.2	48.8	-15.1	128,655	144,427	97,032	677,955	551,382	23.0
Nondefense capital goods:												
Shipments.....	86,564	87,310	87,349	-0.9	0.0	3.4	96,772	85,844	92,179	512,013	484,506	5.7
New Orders.....	99,341	130,718	87,169	-24.0	50.0	-19.2	109,381	126,874	81,987	593,604	477,974	24.2
Excluding aircraft:												
Shipments.....	75,970	75,699	75,354	0.4	0.5	-0.2	82,375	75,109	79,071	450,486	447,653	0.6
New Orders.....	75,590	76,110	74,631	-0.7	2.0	-1.5	80,537	74,401	76,735	455,343	446,121	2.1
Defense capital goods:												
Shipments.....	15,579	14,353	13,912	8.5	3.2	1.3	16,005	14,190	13,508	83,668	78,211	7.0
New Orders.....	17,408	19,389	13,719	-10.2	41.3	26.8	19,274	17,553	15,045	84,351	73,408	14.9

^f Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

³ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁴ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224). Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Advance Report, July 25, 2025. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Table 2. Durable Goods Manufacturers' Unfilled Orders and Total Inventories ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted			
	Monthly			Percent Change			Monthly			Percent Change 2025/2024
	Jun 2025 ²	May 2025 ¹	Apr 2025	May - Jun ²	Apr - May ¹	Mar - Apr	Jun 2025 ²	May 2025 ¹	Jun 2024	
DURABLE GOODS										
Total:										
Unfilled Orders ¹	1,470,001	1,455,620	1,407,699	1.0	3.4	0.0	1,472,634	1,459,440	1,373,981	7.2
Total Inventories.....	588,598	587,674	586,659	0.2	0.2	0.1	587,908	592,372	579,273	1.5
Excluding transportation:										
Unfilled Orders ¹	558,122	557,837	557,401	0.1	0.1	-0.1	561,847	564,089	557,809	0.7
Total Inventories.....	400,330	399,143	398,306	0.3	0.2	0.2	400,971	402,921	395,055	1.5
Excluding defense:										
Unfilled Orders ¹	1,225,034	1,212,248	1,168,881	1.1	3.7	0.0	1,226,837	1,216,561	1,143,213	7.3
Total Inventories.....	555,341	554,613	553,690	0.1	0.2	0.1	554,484	559,066	547,991	1.2
Manufacturing with unfilled orders:										
Unfilled Orders.....	1,470,001	1,455,620	1,407,699	1.0	3.4	0.0	1,472,634	1,459,440	1,373,981	7.2
Total Inventories.....	471,591	470,466	469,752	0.2	0.2	0.1	472,212	474,211	464,283	1.7
Primary metals:										
Unfilled Orders.....	44,634	44,603	44,557	0.1	0.1	0.2	45,028	45,428	44,156	2.0
Total Inventories.....	47,135	46,950	46,807	0.4	0.3	0.1	47,382	47,497	46,878	1.1
Fabricated metal products:										
Unfilled Orders.....	154,680	154,217	153,775	0.3	0.3	0.1	156,829	157,109	151,292	3.7
Total Inventories.....	73,747	73,652	73,533	0.1	0.2	0.1	74,167	74,541	73,714	0.6
Machinery:										
Unfilled Orders.....	142,769	142,905	142,825	-0.1	0.1	-0.1	143,204	144,189	145,865	-1.8
Total Inventories.....	102,235	101,787	101,674	0.4	0.1	0.1	102,580	102,706	100,266	2.3
Computers and electronic products³:										
Unfilled Orders.....	149,846	149,932	150,136	-0.1	-0.1	-0.3	149,765	150,138	150,259	-0.3
Total Inventories.....	67,090	66,993	66,893	0.1	0.1	0.0	66,653	67,465	66,402	0.4
Computers and related products:										
Unfilled Orders.....	1,910	1,921	1,882	-0.6	2.1	-2.5	1,910	1,921	1,993	-4.2
Total Inventories.....	4,553	4,472	4,455	1.8	0.4	-1.8	4,598	4,559	4,294	7.1
Communications equipment:										
Unfilled Orders.....	26,324	26,440	26,527	-0.4	-0.3	-0.2	26,030	26,645	26,620	-2.2
Total Inventories.....	6,773	6,785	6,795	-0.2	-0.1	-0.3	6,737	6,878	6,923	-2.7
Electrical equipment, appliances, and components:										
Unfilled Orders.....	51,851	51,808	51,678	0.1	0.3	-0.1	52,316	52,133	51,631	1.3
Total Inventories.....	28,796	28,631	28,466	0.6	0.6	0.2	29,038	29,146	28,744	1.0
Transportation equipment:										
Unfilled Orders.....	911,879	897,783	850,298	1.6	5.6	0.0	910,787	895,351	816,172	11.6
Total Inventories.....	188,268	188,531	188,353	-0.1	0.1	0.1	186,937	189,451	184,218	1.5
Motor vehicles and parts:										
Unfilled Orders.....	40,833	40,997	41,052	-0.4	-0.1	-0.6	40,110	41,328	42,179	-4.9
Total Inventories.....	66,248	66,376	66,183	-0.2	0.3	0.2	64,837	66,562	65,283	-0.7
Nondefense Aircraft and parts:										
Unfilled Orders.....	651,988	638,859	595,757	2.1	7.2	0.1	651,127	636,719	567,076	14.8
Total Inventories.....	84,802	85,051	85,138	-0.3	-0.1	-0.3	84,842	85,477	83,580	1.5
Defense Aircraft and parts:										
Unfilled Orders.....	70,040	70,956	72,222	-1.3	-1.8	-0.7	69,558	70,611	68,453	1.6
Total Inventories.....	15,483	15,393	15,408	0.6	-0.1	1.3	15,467	15,445	14,842	4.2
All other durable goods:										
Unfilled Orders.....	14,342	14,372	14,430	-0.2	-0.4	0.3	14,705	15,092	14,606	0.7
Total Inventories.....	81,327	81,130	80,933	0.2	0.2	0.4	81,151	81,566	79,051	2.7
Capital goods³:										
Unfilled Orders.....	1,076,961	1,062,355	1,013,911	1.4	4.8	0.0	1,077,588	1,061,710	981,077	9.8
Total Inventories.....	276,569	276,235	275,913	0.1	0.1	0.0	277,283	278,779	271,986	1.9
Nondefense capital goods:										
Unfilled Orders.....	871,601	858,824	815,416	1.5	5.3	0.0	871,651	859,042	787,152	10.7
Total Inventories.....	249,784	249,604	249,349	0.1	0.1	-0.1	250,315	251,955	246,885	1.4
Excluding aircraft:										
Unfilled Orders.....	300,494	300,874	300,463	-0.1	0.1	-0.2	301,325	303,163	300,874	0.1
Total Inventories.....	183,060	182,511	182,075	0.3	0.2	0.0	183,434	184,259	179,952	1.9
Defense capital goods:										
Unfilled Orders.....	205,360	203,531	198,495	0.9	2.5	-0.1	205,937	202,668	193,925	6.2
Total Inventories.....	26,785	26,631	26,564	0.6	0.3	0.9	26,968	26,824	25,101	7.4

¹ Revised data due to late receipts and concurrent seasonal adjustment.

² Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

³ Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

⁴ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁵ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data. The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, June Advance Report, July 25, 2025. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.