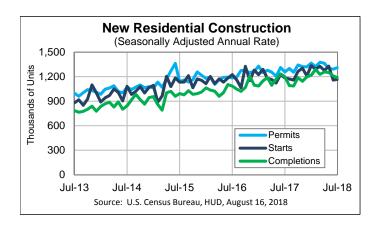
### FOR RELEASE AT 8:30 AM EDT, THURSDAY, AUGUST 16, 2018

# **MONTHLY NEW RESIDENTIAL CONSTRUCTION, JULY 2018**

Release Number: CB18-123

**August 16, 2018** - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for July 2018:





## **Building Permits**

Privately-owned housing units authorized by building permits in July were at a seasonally adjusted annual rate of 1,311,000. This is 1.5 percent ( $\pm$ 1.3 percent) above the revised June rate of 1,292,000 and is 4.2 percent ( $\pm$ 1.7 percent) above the July 2017 rate of 1,258,000. Single-family authorizations in July were at a rate of 869,000; this is 1.9 percent ( $\pm$ 1.4 percent) above the revised June figure of 853,000. Authorizations of units in buildings with five units or more were at a rate of 410,000 in July.

#### **Housing Starts**

Privately-owned housing starts in July were at a seasonally adjusted annual rate of 1,168,000. This is 0.9 percent ( $\pm 11.5$  percent)\* above the revised June estimate of 1,158,000, but is 1.4 percent ( $\pm 11.7$  percent)\* below the July 2017 rate of 1,185,000. Single-family housing starts in July were at a rate of 862,000; this is 0.9 percent ( $\pm 9.6$  percent)\* above the revised June figure of 854,000. The July rate for units in buildings with five units or more was 303,000.

#### **Housing Completions**

Privately-owned housing completions in July were at a seasonally adjusted annual rate of 1,188,000. This is 1.7 percent ( $\pm 10.9$  percent)\* below the revised June estimate of 1,209,000 and is 0.8 percent ( $\pm 11.3$  percent)\* below the July 2017 rate of 1,197,000. Single-family housing completions in July were at a rate of 814,000; this is 5.2 percent ( $\pm 7.8$  percent)\* below the revised June rate of 859,000. The July rate for units in buildings with five units or more was 371,000.

#### **Data Inquiries**

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**Media Inquiries** 

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The August report is scheduled for release on September 19, 2018. View the full schedule in the Economic Briefing Room: <a href="www.census.gov/economic-indicators/">www.census.gov/economic-indicators/</a>>. The full text and tables for this release can be found at <a href="www.census.gov/construction/nrc/">www.census.gov/construction/nrc/</a>>.

#### **EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2 percent) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 2.1 percent or less. Explanations of confidence intervals and sampling variability can be found on our website.

<www.census.gov/construction/nrc/how\_the\_data\_are\_collected/>

### **API**

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before. <a href="https://www.census.gov/developers/">www.census.gov/developers/</a>

#### FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <a href="https://fred.stlouisfed.org/fred-mobile/">https://fred.stlouisfed.org/fred-mobile/</a> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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\* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

**Data Inquiries** 

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# New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

		United	States		North	Northeast		west	South		West	
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2017												
July	1,258	817	42	399	122	54	173	117	638	457	325	189
August	1,300	803	36	461	109	56	189	114	634	432	368	201
September	1,254	831	36	387	120	70	189	123	612	434	333	204
October	1,343	854	35	454	121	51	197	127	647	461	378	215
November	1,323	864	41	418	113	52	187	130	660	469	363	213
December	1,320	877	38	405	144	53	220	133	589	463	367	228
2018												
January	1,366	870	45	451	115	48	176	124	697	470	378	228
February	1,323	886	46	391	145	63	192	127	617	471	369	225
March	1,377	851	40	486	135	51	203	119	652	456	387	225
April	1,364	863	41	460	95	51	195	123	727	479	347	210
May	1,301	843	34	424	134	57	209	122	625	458	333	206
June (r)	1,292	853	36	403	119	56	173	117	670	475	330	205
July (p)	1,311	869	32	410	126	53	183	117	668	484	334	215
Average RSE (%) <sup>1</sup>	2	2	5	2	3	5	3	4	1	2	2	3
Percent Change <sup>2</sup>												
Jul. 2018 from Jun. 2018	1.5%	1.9%	-11.1%	1.7%	5.9%	-5.4%	5.8%	0.0%	-0.3%	1.9%	1.2%	4.9%
90 percent confidence interval <sup>3</sup>	± 1.3	± 1.4	± 10.0	± 2.7	± 4.2	± 8.2	± 2.5	± 2.6	± 2.0	± 1.9	± 1.5	± 1.5
Jul. 2018 from Jul. 2017	4.2%	6.4%	-23.8%	2.8%	3.3%	-1.9%	5.8%	0.0%	4.7%	5.9%	2.8%	13.8%
90 percent confidence interval <sup>3</sup>	± 1.7	± 1.6	± 14.7	± 5.1	± 7.5	± 7.2	± 3.7	± 2.9	± 2.5	± 1.9	± 3.3	± 5.2

Table 1b - Not seasonally adjusted

		United	States		Nortl	neast	Mid	west	South		West	
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2016 Annual	1,206.6	750.8	34.8	421.1	116.4	54.3	186.1	112.4	594.5	406.0	309.6	178.1
2017 Annual	1,282.0	820.0	37.2	424.8	123.6	54.2	195.1	121.5	626.9	447.6	336.4	196.7
RSE (%)	X	Х	X	Χ	X	X	X	X	X	X	X	X
2017 Year to date	737.5	485.9	20.3	231.2	71.2	32.3	110.0	71.0	365.9	267.5	190.3	115.0
2018 Year to date	787.6	522.2	22.5	242.9	71.7	31.3	108.0	71.1	399.8	288.1	208.0	131.6
RSE (%)	2	2	4	1	2	3	3	4	1	2	2	3
Year to date percent change <sup>2</sup>	6.8%	7.5%	10.8%	5.1%	0.7%	-3.1%	-1.8%	0.1%	9.3%	7.7%	9.3%	14.4%
90 percent confidence interval <sup>3</sup>	± 0.9	± 1.0	± 8.5	± 1.5	± 2.7	± 3.5	± 2.4	± 1.5	± 0.8	± 0.5	± 2.8	± 4.0
2017												
July	102.9	69.2	3.3	30.4	10.6	4.8	14.9	10.5	51.6	37.8	25.7	16.1
August	122.1	76.6	3.5	42.0	10.0	5.3	19.2	11.8	58.8	40.5	34.0	18.9
September	103.3	66.6	3.2	33.5	10.8	6.2	18.0	11.0	47.6	33.8	26.9	15.7
October	116.3	71.0	3.1	42.3	10.3	4.6	19.8	12.0	55.1	37.0	31.1	17.3
November	98.8	62.0	3.2	33.6	9.1	4.2	14.5	9.6	47.6	33.2	27.5	15.0
December	94.8	56.5	2.8	35.5	11.7	3.5	13.0	7.0	42.6	30.7	27.4	15.4
2018												
January	96.7	61.8	3.2	31.7	7.5	3.0	9.2	6.0	53.7	36.9	26.3	15.9
February	92.1	62.2	3.2	26.7	8.2	3.4	9.7	6.9	47.7	35.9	26.4	15.9
March	117.6	75.8	3.3	38.4	10.5	4.2	15.9	10.1	57.3	41.7	33.9	19.8
April	119.9	79.1	3.3	37.4	7.8	4.6	18.2	11.9	64.0	43.4	29.9	19.2
May	125.0	84.4	3.0	37.6	13.5	5.7	21.6	13.3	58.4	44.3	31.5	20.9
June (r)	121.6	81.7	3.4	36.6	11.5	5.5	16.5	11.8	61.1	43.8	32.6	20.5
July (p)	114.0	77.6	2.9	33.5	11.3	4.9	16.7	11.1	58.2	42.3	27.7	19.3
Average RSE (%) <sup>1</sup>	2	2	5	2	3	5	3	4	1	2	2	3

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, August 16, 2018. Additional information on the survey methodology may be found at <<a href="https://www.census.gov/construction/nrc/how">www.census.gov/construction/nrc/how</a> the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $<sup>^{\</sup>mbox{\scriptsize 1}}$  Average relative standard error for the latest 6-month period

<sup>&</sup>lt;sup>2</sup> Computed using unrounded data

<sup>&</sup>lt;sup>3</sup> If the 90 percent confidence interval includes zero, there is insufficient evidence to conclude that the actual change is different from zero Note: Year-to-date permits estimates reflect revisions not distrubuted to months.

#### New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

		United	States		North	neast	Mid	west	South		West	
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017												
July	142	79	S	61	13	5	20	9	71	45	38	20
August	149	78	S	69	13	5	20	10	74	43	42	20
September	150	77	S	71	14	5	18	9	77	44	41	19
October	154	81	S	71	12	5	19	9	77	46	46	21
November	152	80	S	70	12	5	20	9	76	45	44	21
December	159	87	S	70	15	6	23	10	76	49	45	22
2018												
January	163	90	S	70	14	6	23	10	80	51	46	23
February	160	89	S	69	13	6	23	11	79	50	45	22
March	160	89	S	68	14	7	22	10	81	51	43	21
April	164	91	S	71	12	7	26	13	85	50	41	21
May (r)	160	87	S	71	14	7	25	12	79	47	42	21
June (r)	164	91	S	72	14	8	25	12	83	50	42	21
July (p)	175	97	S	75	17	9	26	12	85	53	47	23
Average RSE (%) $^1$	6	6	Χ	9	16	23	14	15	7	7	10	14
Percent Change <sup>2</sup>												
Jul. 2018 from Jun. 2018	6.7%	6.6%	5	4.2%	21.4%	12.5%	4.0%	0.0%	2.4%	6.0%	11.9%	9.5%
90 percent confidence interval <sup>3</sup>	± 4.3	± 5.4	X	± 7.0	± 26.3	± 34.3	± 6.5	± 9.1	± 6.7	± 7.0	± 6.5	± 11.9
Jul. 2018 from Jul. 2017	23.2%	22.8%	S	23.0%	30.8%	80.0%	30.0%	33.3%	19.7%	17.8%	23.7%	15.0%
90 percent confidence interval <sup>3</sup>	± 10.7	± 10.3	X	± 20.8	± 41.5	± 69.9	± 33.5	± 36.1	± 12.2	± 10.7	± 21.7	± 18.8

Table 2b - Not seasonally adjusted

		United	States		Nortl	neast	Mid	west	Soi	uth	W	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017												
July	140.6	77.8	2.3	60.4	12.7	5.4	18.9	8.9	72.2	44.5	36.8	19.0
August	153.1	81.0	2.5	69.6	12.7	5.3	20.3	10.5	78.2	44.7	41.9	20.5
September	151.3	78.4	1.9	71.0	14.0	5.2	19.7	10.1	78.8	44.8	38.9	18.3
October	149.5	78.0	1.9	69.5	11.0	4.8	19.6	8.8	75.6	44.1	43.3	20.2
November	144.3	75.4	1.8	67.0	10.9	4.8	19.0	7.9	72.1	43.2	42.3	19.6
December	153.4	80.1	1.9	71.4	15.2	5.2	20.1	8.0	73.8	45.9	44.2	21.0
2018												
January	157.5	85.8	2.9	68.7	13.6	5.6	21.5	8.5	77.9	48.9	44.4	22.8
February	157.9	86.9	2.4	68.6	13.6	6.5	22.9	10.3	78.0	48.8	43.4	21.3
March	164.9	93.9	2.8	68.1	14.0	7.0	24.7	11.8	82.0	53.9	44.2	21.2
April	164.7	91.1	2.1	71.4	11.6	6.8	26.9	13.8	83.8	50.0	42.5	20.5
May (r)	165.7	92.8	1.9	71.0	14.4	7.5	25.4	12.8	81.8	49.7	44.1	22.8
June (r)	173.3	96.4	1.5	75.5	15.1	8.5	25.7	13.0	86.7	51.7	45.8	23.1
July (p)	175.0	97.4	2.6	75.0	17.4	9.4	24.7	11.5	86.3	53.4	46.6	23.0
Average RSE $(\%)^1$	6	6	23	9	16	23	14	15	7	7	10	14

p Preliminary

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, August 16, 2018. Additional information on the survey methodology may be found at <<u>www.census.gov/construction/nrc/how the data are collected/</u>>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

<sup>&</sup>lt;sup>1</sup> Average relative standard error for the latest 6-month period

<sup>&</sup>lt;sup>2</sup> Computed using unrounded data

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

# **New Privately-Owned Housing Units Started**

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

		United	States		North	neast	Midv	west	Sou	ıth	We	st
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017												
July	1,185	839	S	335	119	68	161	116	611	462	294	193
August	1,172	878	S	286	107	68	170	117	586	482	309	211
September	1,158	831	S	310	101	75	186	126	543	410	328	220
October	1,265	888	S	359	145	64	200	144	617	475	303	205
November	1,303	948	S	347	93	62	178	138	678	515	354	233
December	1,210	847	S	359	88	49	170	124	594	443	358	231
2018												
January	1,334	886	S	435	116	62	145	122	684	474	389	228
February	1,290	900	S	372	132	65	154	109	615	476	389	250
March	1,327	882	S	431	120	61	182	140	630	440	395	241
April	1,276	898	S	357	96	57	160	105	669	516	351	220
May (r)	1,329	938	S	379	106	65	239	157	652	496	332	220
June (r)	1,158	854	S	294	101	70	155	112	576	451	326	221
July (p)	1,168	862	S	303	97	66	173	137	636	460	262	199
Average RSE (%) $^1$	5	4	X	14	19	17	11	9	6	6	8	9
Percent Change <sup>2</sup>												
Jul. 2018 from Jun. 2018	0.9%	0.9%	S	3.1%	-4.0%	-5.7%	11.6%	22.3%	10.4%	2.0%	-19.6%	-10.0%
90 percent confidence interval <sup>3</sup>	± 11.5	± 9.6	Χ	± 41.8	± 42.2	± 44.8	± 26.4	± 24.9	± 17.4	± 12.3	± 12.8	± 22.8
Jul. 2018 from Jul. 2017	-1.4%	2.7%	S	-9.6%	-18.5%	-2.9%	7.5%	18.1%	4.1%	-0.4%	-10.9%	3.1%
90 percent confidence interval <sup>3</sup>	± 11.7	± 8.3	Χ	± 31.6	± 36.3	± 49.2	± 23.3	± 14.9	± 21.5	± 13.4	± 14.0	± 15.8

Table 3b - Not seasonally adjusted

Table 3b - Not seasonally adjuste		United	States		North	neast	Midv	west	South		We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2016 Annual	1,173.8	781.5	11.5	380.8	116.1	60.1	182.3	120.9	584.6	421.1	290.9	179.4
2017 Annual	1,203.0	848.9	11.4	342.7	111.4	62.0	179.6	130.2	598.7	453.0	313.2	203.8
RSE (%)	2	1	19	6	4	3	3	2	2	2	3	2
2017 Year to date	707.0	498.4	6.5	202.2	65.3	34.3	101.9	74.4	358.7	271.6	181.1	118.1
2018 Year to date	750.7	534.3	7.2	209.1	62.7	36.8	100.4	73.1	381.4	287.7	206.1	136.6
RSE (%)	2	1	25	6	7	7	3	3	2	2	4	3
Year to date percent change <sup>2</sup>	6.2%	7.2%	12.2%	3.4%	-4.0%	7.4%	-1.4%	-1.7%	6.3%	6.0%	13.8%	15.7%
90 percent confidence interval <sup>3</sup>	± 3.2	± 2.5	± 39.9	± 9.0	± 12.5	± 15.2	± 7.5	± 4.4	± 4.6	± 3.3	± 6.0	± 5.2
2017												
July	112.3	79.4	1.1	31.9	11.5	6.7	16.1	11.8	56.3	42.1	28.4	18.8
August	102.6	78.1	0.7	23.8	9.6	6.3	15.4	11.0	50.6	41.9	27.0	18.9
September	104.4	72.5	1.6	30.2	9.3	6.8	18.2	12.4	47.9	35.0	28.8	18.3
October	109.6	75.7	1.6	32.3	13.5	6.2	19.4	14.4	51.7	39.0	25.0	16.2
November	97.9	69.1	0.7	28.1	7.5	5.0	14.6	11.3	49.3	36.1	26.5	16.7
December	81.4	55.1	0.3	26.1	6.2	3.4	10.1	6.8	40.4	29.4	24.7	15.5
2018												
January	91.6	59.9	0.9	30.8	7.5	3.6	7.2	5.5	50.8	36.0	26.1	14.8
February	89.7	62.4	1.2	26.1	8.1	3.4	8.1	5.0	45.6	35.9	27.9	18.1
March	107.2	72.5	1.1	33.5	9.2	4.6	12.9	9.6	52.4	37.6	32.7	20.8
April	117.5	85.1	1.8	30.6	8.7	5.3	15.1	10.3	61.4	48.3	32.4	21.1
May (r)	123.7	88.7	1.0	33.9	9.9	6.2	24.0	16.6	59.0	45.0	30.9	20.9
June (r)	110.6	83.9	0.8	25.8	9.9	7.2	15.6	11.8	54.0	43.0	31.1	21.8
July (p)	110.4	81.8	0.3	28.3	9.5	6.6	17.6	14.2	58.3	41.9	25.1	19.2
Average RSE (%) 1	5	4	44	14	19	17	11	9	6	6	8	9

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, August 16, 2018. Additional information on the survey methodology may be found at <a href="https://www.census.gov/construction/nrc/how">www.census.gov/construction/nrc/how</a> the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $<sup>^{\</sup>rm 1}\,$  Average relative standard error for the latest 6-month period

<sup>&</sup>lt;sup>2</sup> Computed using unrounded data

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

# New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

		United	States		North	east	Midv	west	Sou	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2017												
July	1,071	463	S	599	186	50	153	78	441	221	291	114
August	1,081	473	S	598	187	51	153	78	448	227	293	117
September	1,089	478	S	601	189	53	152	78	445	226	303	121
October	1,097	486	S	599	192	53	154	80	444	230	307	123
November	1,104	494	S	599	188	53	154	81	445	231	317	129
December	1,105	497	S	598	185	52	154	82	445	230	321	133
2018												
January	1,117	502	S	604	189	53	152	82	452	233	324	134
February	1,119	503	S	605	189	52	152	80	451	234	327	137
March	1,125	508	S	606	185	53	156	83	450	231	334	141
April	1,123	515	S	596	181	53	153	82	454	240	335	140
May (r)	1,126	519	S	595	182	54	156	83	453	242	335	140
June (r)	1,121	516	S	593	187	56	154	82	451	242	329	136
July (p)	1,122	521	S	589	184	57	153	83	458	245	327	136
Average RSE (%) <sup>1</sup>	3	3	X	6	7	5	4	5	3	3	5	6
Percent Change <sup>2</sup>												
Jul. 2018 from Jun. 2018	0.1%	1.0%	5	-0.7%	-1.6%	1.8%	-0.6%	1.2%	1.6%	1.2%	-0.6%	0.0%
90 percent confidence interval <sup>3</sup>	± 0.9	± 1.2	X	± 1.6	± 2.3	± 3.5	± 2.1	± 2.5	± 1.6	± 2.0	± 1.3	± 2.7
Jul. 2018 from Jul. 2017	4.8%	12.5%	S	-1.7%	-1.1%	14.0%	0.0%	6.4%	3.9%	10.9%	12.4%	19.3%
90 percent confidence interval <sup>3</sup>	± 3.2	± 3.4	Χ	± 5.2	± 10.5	± 8.3	± 7.1	± 8.7	± 5.0	± 5.8	± 5.5	± 4.5

Table 4b - Not seasonally adjusted

		United	States		North	neast	Mid	west	Sou	uth	W	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017												
July	1,092.6	482.8	9.1	600.7	187.5	51.4	156.3	81.4	451.7	230.3	297.1	119.7
August	1,095.9	493.8	9.5	592.6	186.7	52.3	155.5	81.2	456.2	237.3	297.6	122.9
September	1,106.4	498.1	10.3	598.0	189.2	54.0	156.8	82.6	453.4	235.5	306.9	125.9
October	1,110.3	500.0	11.5	598.8	193.5	54.5	158.4	84.3	449.1	235.6	309.3	125.6
November	1,113.2	500.6	11.3	601.2	190.1	54.6	158.3	85.4	447.3	232.2	317.6	128.5
December	1,080.5	476.5	10.4	593.7	184.6	52.1	151.8	80.6	431.0	217.5	313.1	126.3
2018												
January	1,088.5	476.2	10.5	601.9	186.8	51.4	146.6	77.3	438.9	220.8	316.3	126.7
February	1,090.7	477.5	11.2	602.0	186.2	50.3	146.6	74.7	439.0	223.0	318.9	129.5
March	1,102.4	486.6	11.3	604.5	182.5	50.9	150.6	77.4	441.6	223.2	327.6	135.2
April	1,119.2	508.3	12.0	598.8	180.5	52.2	148.7	77.6	454.8	239.1	335.1	139.4
May (r)	1,135.5	522.9	11.9	600.6	183.1	53.9	156.6	82.4	457.7	244.7	338.1	141.9
June (r)	1,135.8	528.4	12.0	595.5	187.3	55.8	156.1	83.9	458.5	248.8	334.0	139.9
July (p)	1,145.9	542.0	11.9	592.0	185.9	58.1	156.9	86.6	469.0	255.0	334.2	142.3
Average RSE (%) <sup>1</sup>	3	3	16	6	7	5	4	5	3	3	5	6

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, August 16, 2018. Additional information on the survey methodology may be found at <<a href="https://www.census.gov/construction/nrc/how">www.census.gov/construction/nrc/how</a> the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $<sup>^{\</sup>mbox{\scriptsize 1}}$  Average relative standard error for the latest 6-month period

<sup>&</sup>lt;sup>2</sup> Computed using unrounded data

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

# **New Privately-Owned Housing Units Completed**

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

		United	States		North	east	Midv	west	Sou	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit						
2017												
July	1,197	847	S	343	106	75	171	106	640	474	280	192
August	1,091	751	S	337	133	56	177	125	530	398	251	172
September	1,086	777	S	302	80	54	179	112	595	431	232	180
October	1,188	798	S	383	139	61	148	129	628	427	273	181
November	1,144	781	S	348	142	58	178	111	596	458	228	154
December	1,197	837	S	347	115	65	175	120	614	461	293	191
2018												
January	1,218	859	S	348	114	60	169	132	596	445	339	222
February	1,289	882	S	400	138	69	160	129	655	462	336	222
March	1,229	862	S	356	150	65	154	108	595	467	330	222
April	1,257	797	S	447	144	53	196	126	613	408	304	210
May (r)	1,251	875	S	364	90	49	169	140	673	472	319	214
June (r)	1,209	859	S	343	76	48	171	118	601	441	361	252
July (p)	1,188	814	S	371	126	49	184	131	565	428	313	206
Average RSE (%) $^1$	6	5	X	15	27	15	12	11	7	7	10	8
Percent Change <sup>2</sup>												
Jul. 2018 from Jun. 2018	-1.7%	-5.2%	5	8.2%	65.8%	2.1%	7.6%	11.0%	-6.0%	-2.9%	-13.3%	-18.3%
90 percent confidence interval <sup>3</sup>	± 10.9	± 7.8	Χ	± 36.2	± 72.3	± 19.8	± 30.8	± 23.6	± 14.8	± 10.9	± 15.7	± 11.6
Jul. 2018 from Jul. 2017	-0.8%	-3.9%	S	8.2%	18.9%	-34.7%	7.6%	23.6%	-11.7%	-9.7%	11.8%	7.3%
90 percent confidence interval <sup>3</sup>	± 11.3	± 10.6	X	± 33.6	± 67.0	± 27.2	± 31.1	± 20.8	± 14.0	± 14.9	± 17.0	± 17.3

Table 5b - Not seasonally adjusted

Table 3b - Not seasonary adjuste		United	States		North	neast	Mid	west	Soi	uth	We	est
Period			2 to 4	5 units								
	Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2016 Annual	1,059.7	738.4	10.4	311.0	99.5	55.2	164.0	116.8	551.3	402.9	245.0	163.5
2017 Annual	1,152.9	795.3	10.7	346.9	115.7	59.0	172.3	120.5	594.7	435.5	270.3	180.4
RSE (%)	2	1	17	5	5	5	4	2	2	2	3	2
2017 Year to date	639.1	437.7	6.9	194.5	60.6	31.7	92.3	63.6	331.2	241.9	155.0	100.6
2018 Year to date	677.3	465.2	4.9	207.2	64.2	29.6	91.9	66.4	340.5	248.1	180.7	121.2
RSE (%)	2	2	27	7	9	5	6	5	3	3	4	3
Year to date percent change <sup>2</sup>	6.0%	6.3%	-29.3%	6.5%	5.9%	-6.9%	-0.5%	4.4%	2.8%	2.6%	16.6%	20.5%
90 percent confidence interval <sup>3</sup>	± 4.5	± 3.7	± 30.1	± 14.2	± 16.7	± 11.0	± 9.3	± 9.0	± 6.8	± 4.8	± 7.5	± 7.7
2017												
July	102.2	69.4	0.6	32.1	9.0	6.2	15.1	8.9	54.0	38.4	24.1	15.8
August	102.1	65.6	0.3	36.2	13.1	4.9	16.8	11.2	48.7	34.5	23.6	15.1
September	96.2	68.2	0.7	27.3	8.0	5.6	16.7	10.6	51.1	36.3	20.5	15.7
October	106.9	73.3	0.6	33.1	12.1	5.4	14.5	12.9	55.9	38.5	24.5	16.5
November	95.1	68.1	1.1	26.0	11.4	5.1	15.1	10.1	49.4	39.1	19.3	13.8
December	113.4	82.4	1.2	29.8	10.5	6.2	16.9	12.2	58.5	45.3	27.6	18.7
2018												
January	84.0	59.8	0.7	23.5	8.0	4.4	11.1	8.6	42.3	32.1	22.6	14.7
February	88.6	61.3	0.4	26.9	8.7	4.1	10.0	8.0	46.8	33.8	23.0	15.4
March	94.9	67.1	0.8	27.0	11.0	4.6	10.8	7.3	47.6	37.9	25.5	17.3
April	94.7	61.0	0.9	32.8	10.2	3.5	15.0	9.9	46.6	31.6	22.9	16.0
May (r)	105.7	74.1	1.0	30.6	7.7	4.2	14.2	11.7	56.7	39.9	27.1	18.3
June (r)	108.5	75.8	0.7	32.1	7.5	4.9	14.8	9.8	53.4	38.4	32.8	22.6
July (p)	100.9	66.2	0.3	34.4	11.0	3.9	16.0	11.1	47.1	34.4	26.8	16.9
Average RSE (%) <sup>1</sup>	6	5	41	15	27	15	12	11	7	7	10	8

p Preliminary

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, August 16, 2018. Additional information on the survey methodology may be found at <a href="https://www.census.gov/construction/nrc/how">www.census.gov/construction/nrc/how</a> the data are collected/>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonalilty do not meet reliability standards

X Not applicable

 $<sup>^{\</sup>rm 1}\,$  Average relative standard error for the latest 6-month period

<sup>&</sup>lt;sup>2</sup> Computed using unrounded data

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals